

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 21, 1996

SUBJECT: **HB 3152**

This bill, if enacted, will amend the retirement law by allowing employees of any entity, which receives over 50% of its annual budget from state funds, to become members of the retirement system. In addition, the bill allows former employees of such an entity to become members of the retirement system and to receive credit for the service they rendered to any such entity.

The fiscal impact from enactment of this bill is estimated to be an increase in first year state expenditures to the extent employees of various entities meet the requirements of the bill and become members of the retirement system. The amount of such increase cannot be determined and is dependent on the number of employees who enroll in TCRS and the number of years of service credit which could be established. However, such increase is estimated to exceed \$100,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director  
**HB 3152**